



COMPASS

January 2023

# West Orange Market Insights

# West Orange

JANUARY 2023

## UNDER CONTRACT

**32**  
Total  
Properties

**\$620K**  
Average  
Price

**\$592K**  
Median  
Price

**-33%**  
Decrease From  
Jan 2022

**17%**  
Increase From  
Jan 2022

**19%**  
Increase From  
Jan 2022

## UNITS SOLD

**31**  
Total  
Properties

**\$540K**  
Average  
Price

**\$550K**  
Median  
Price

**-30%**  
Decrease From  
Jan 2022

**1%**  
Increase From  
Jan 2022

**8%**  
Increase From  
Jan 2022

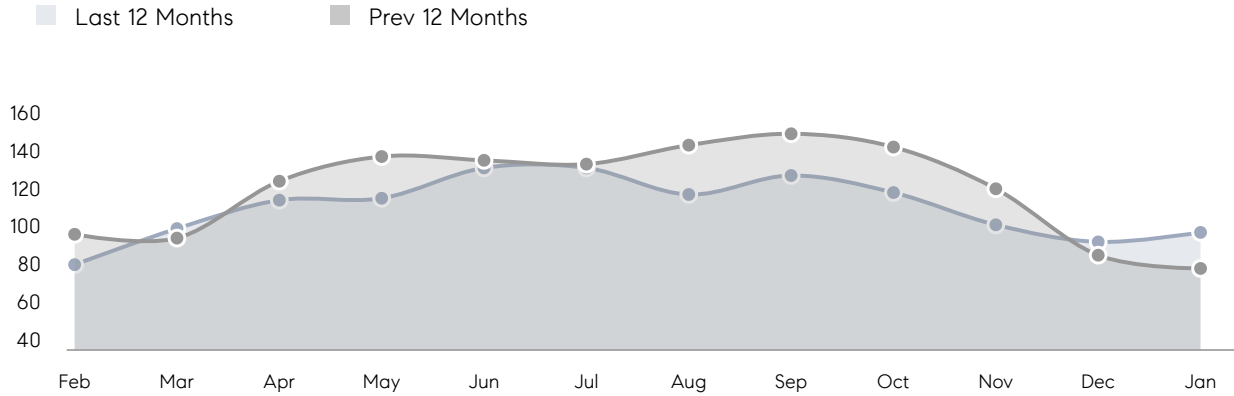
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	41	38	8%
	% OF ASKING PRICE	105%	106%	
	AVERAGE SOLD PRICE	\$540,974	\$533,864	1.3%
	# OF CONTRACTS	32	48	-33.3%
	NEW LISTINGS	42	47	-11%
Houses	AVERAGE DOM	33	43	-23%
	% OF ASKING PRICE	105%	107%	
	AVERAGE SOLD PRICE	\$572,491	\$577,821	-1%
	# OF CONTRACTS	28	39	-28%
	NEW LISTINGS	32	39	-18%
Condo/Co-op/TH	AVERAGE DOM	64	30	113%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$450,361	\$456,938	-1%
	# OF CONTRACTS	4	9	-56%
	NEW LISTINGS	10	8	25%

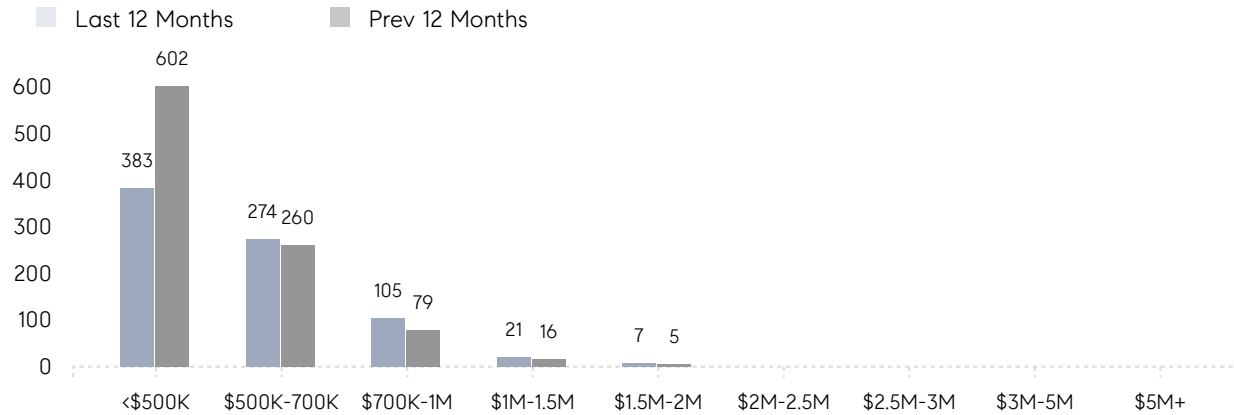
# West Orange

JANUARY 2023

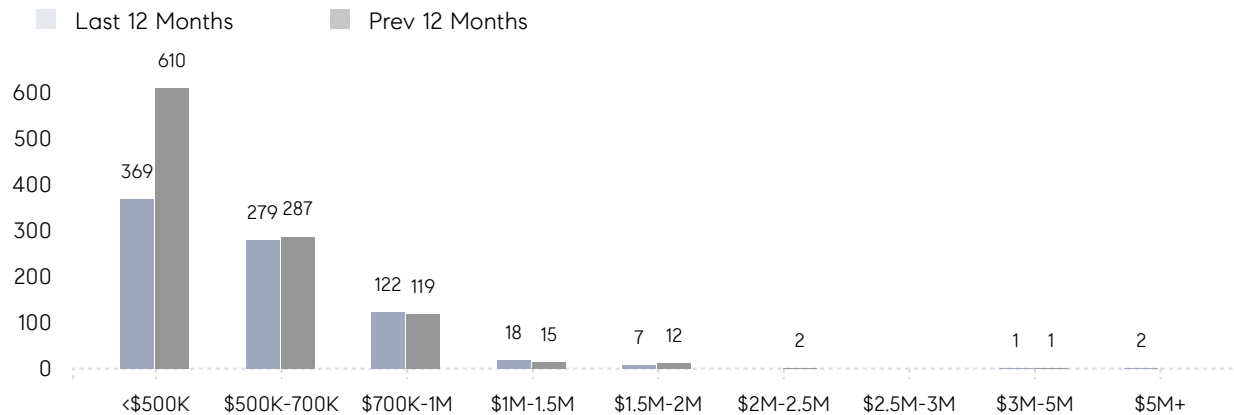
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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